

CONDITIONS OF TENDER FOR HORSES

OFFERED FOR SALE – May 27, 2023 , KUROZWĘKI STUD , POLAND

I. GENERAL CONDITIONS

1. The Conditions specify the detailed terms and conditions of the tender for the sale horses, owned by Kurozweki Stud.
2. The Organizer of the tender is Kurozweki Stud with its seat in Kościelna 12, 28-200 Staszów, referred to hereafter as „the Stud”.

II. DATE OF TENDER AND ANNOUNCEMENT

1. The tender will take place on May 27, 2023 (Saturday). Offers will be open at 12:30 PM in the address breeding stable: **Kotuszów 100, 28-225 Szydłów.**
2. Open stables from 10:00 AM on the day of the tender.
3. The list of horses for sale is published in the form of a list on the Stud’s website. The reserve price will not be published.
4. Horses published on the sales list may be shown to potential buyers only by a Stud’s authorized employee during the working hours of employees handling the horses and after prior consultation with the Stud’s employee responsible for the horse breeding department. The presentation of the horse does not include mounting and riding on horseback.

III. PARTICIPATION IN THE TENDER

1. Participation in the Sale in the capacity of Buyer is open to natural persons having full legal capacity, legal persons and organization entities within the meaning of article 331 of the Civil Code.
2. Persons entering the Tender as a Buyer declare in writing, that they have read these Conditions and accept the terms contained therein.
3. The sale of horses will be carried out in the form of a written tender (with written applications).
4. Persons wishing to enter the Tender as a Buyer who have any outstanding obligations towards Kurozweki Stud, do not have the right to participate in the tender, unless by the date of the tender at the latest they will settle all existing liabilities together with the costs associated with them.
5. The Tender Committee has the right to not accept a purchase offer, without giving a reason.
6. The stud reserves the right to withdraw a horse from the Tender both before and during the tender without giving a reason.
7. The selling price, being the highest bid accepted by the Tender Committee, is the net price expressed in PLN and will be increased by VAT at a rate of 8%.
8. The VAT amount referred to in the previous point will be reimbursed to the Buyer who:

- has a VAT registration number for the European Union and will confirm intra-Community horse transport,
- presents export documents confirming the export of the sold horse outside the European Union, provided that the export procedure begins in Poland and ends within 2 months from the day of full payment for the sold horse.

IV. FORM AND DEADLINE FOR SUBMISSION OF THE OFFER

1. The organizer does not charge a deposit for the submitting of an offer.
2. The submitted bid should contain the name, surname, company (name), address or residence of the bidder, name of the horse concerned, the proposed net price in PLN for the horse.
3. The basic selection criterion is the offered purchase price.
4. In the event that two or more equivalent offers are submitted, the horse in dispute will be submitted to an additional oral auction, starting from the price achieved. The buyer becomes the person who offers the highest price in a tender conducted verbally.
5. The buyer of the horse becomes the person offering the highest price, provided that the reserve price has been reached. In the event that the reserve price is not reached, the Organizer has the right, after the opening of the bids, to conduct a public oral bidding overtime and sell the horse if the commission finds that the offered price is satisfactory.
6. In the event of sending only offers below the reserve price for any of the horses, the Organizer reserves the right to consider them by the appointed Tender Committee. The final decision regarding the conclusion of the contract for the sale of a given horse, for a price lower than the reserve price, rests with the Stud Board, which has the right to choose such an offer or not to accept any of the offers.
7. The application should be sent on the offer form attached to these Regulations with the annotation: "Written offer – tender – May 05, 2023".
8. The offer can be submitted by:
 - a) Traditional postal service:
 Stadnina Koni Kurozwęki Sp. Z o. O.
 ul Kościelna 12, Kurozwęki, 28-200 Staszów , Poland

Or

- b) By email to address: magdalenag@stadninakoni.com

9. The deadline for submission of offers expires on May 27, 2023 at 12:00 PM. (in each of the above cases, the date of actual delivery of the offer to the Stud's headquarters decides).
10. The bids will be opened by the Tender Commission on May 27, 2023 at 12:30 PM in the address breeding stable: **Kotuszów 100, 28-225 Szydłów.**
11. Information about the selection of the offer will be provided to the bidders via e-mail to the address indicated on the offer form or by phone.